



**Accelerating Higher Education Expansion and Development (AHEAD) Operation  
Project of “University Business Linkage”**

**Agreement to Release Funds to Increase Technology Readiness Level (TRL)**

**Agreement**

THIS AGREEMENT (“Agreement”) is made effective from the date ....., by and between **UNIVERSITY BUSINESS LINKAGE CELL/ Wayamba University of Sri Lanka** (“the facilitator”), and ..... (“the researcher”)\* having his/her address as .....

NOW THEREFORE THE PARTIES hereby agree as follows:

1. **Purpose:** The purpose of this funding is to provide the researcher with funds to increase the “Technology Readiness Level (TRL)” of the identified research outcome specified in the “Requirements and Deliverables” document.
2. **Authorization:** The University Business Linkage Cell acts as the authority for distribution and disbursement of UBL funds within the University for improving Technology Readiness Level and Technology Transfer. The Cell may seek information from the researcher, monitor and report the progress, recommend any corrective actions on the actions related to items on the “Requirements and Deliverables” document.
3. **Total Grant Amount: Rs. ....**
4. **Use of Funds:** The researcher shall not use funds provided under this Agreement ("Grant Funds") for any purpose other than according to the specifics on the “Requirements and Deliverables” document. The researcher shall not use Grant Funds to reimburse any expenses you incurred prior to the above date of the agreement.
5. **Timelines:** The project shall be completed during the period commencing according to the specifics on the “Requirements and Deliverables” document.
6. **Project Administration:**

**Coordinator:** The Director/UBL shall be responsible for the distribution and disbursement of funds for activities under the Contract, for receiving and approving invoices for payment and for acceptance of the deliverables by the. The Director/UBL and Director/OTS (Operational Technical Secretariat) shall review the progress of the work and procurement and decide the continuation of the contract.

**Records and Accounts:** The researcher shall conduct all the procurement activities according to the guidelines by AHEAD Operation project through the Operational Technical Secretariat. The researcher shall keep accurate and systematic records and accounts in



**Accelerating Higher Education Expansion and Development Operation  
Operations Technical Secretariat  
Wayamba University of Sri Lanka**



WUSL

respect of the services and shall furnish necessary certified details to the through the Operational Technical Secretariat.

- 7. Adherence to Guidelines of Operational Technical Secretariat:** The Researcher shall strictly follow the guidelines from the Operational Technical Secretariat in providing necessary information related to the agreed procurements of any goods, equipment, services, or works and consultancy services, in order to implement the procurement process in terms of Government and World Bank guidelines.
- 8. Assignment:** The Researcher shall not assign this Contract or Sub contract any portion of it without the Facilitator’s prior approval.
- 9. Law Governing Contract and Language:** The contract shall be governed by the Laws of the Government of Sri Lanka, and the language of the Contract shall be English.
- 10. Dispute Resolution:** The contract shall be governed by the Laws of the Government of Sri Lanka, and the language of the Contract shall be English.

.....

.....

DIRECTOR /UBL  
WAYAMBA UNIVERSITY OF SRI LANKA

RESEARCHER